

## Appendix 2 - 2023/24 to 2026/27 MTFS Summary

	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000
<b>Prior Year Net Revenue Budget</b>	<b>250,517</b>	<b>253,614</b>	<b>262,061</b>	<b>265,303</b>
<b>Adjustments to the Base Budget</b>				
Reversal of the Use of One Off Measures for 2022/23	11,584	6,000	2,500	0
Procurement Framework	0	0	0	506
<b>Total Adjustments to the Base Budget</b>	<b>11,584</b>	<b>6,000</b>	<b>2,500</b>	<b>506</b>
<b>Revised Base Position</b>	<b>262,101</b>	<b>259,614</b>	<b>264,561</b>	<b>265,809</b>
<b>Expenditure Adjustments</b>				
Investment Fund	5,250	4,300	2,500	2,500
Pay, Contractual and Energy Inflation	5,060	5,045	4,330	4,195
Cessation of Pension Prepayment Flexibility	900	0	0	0
Schools Related Pressures	546	250	250	250
Children's Social Care - Additional Service Pressures	1,000	1,000	0	0
Adult Social Care Pressures Including Costs of Reform	7,651	3,410	1,164	1,190
Living Wage Foundation National Living Wage	1,000	0	0	0
Increased Expenditure Funded by the passporting of Public Health Grant	354	361	368	376
Organisational Redesign	(650)	(650)	0	0
COVID Legacy Costs	(3,000)	(3,000)	(3,000)	(3,000)
Revised Parish Precept Expenditure (offset by Parish Precept income)	8	8	8	8
<b>Total Expenditure Adjustments</b>	<b>18,119</b>	<b>10,724</b>	<b>5,620</b>	<b>5,519</b>
Total Development Fund Expenditure	2,000	3,000	3,000	3,000
Total Impact of Levies	922	790	810	825
Mayoral Bus Reform - Bus Back Better	0	1,432	0	0
<b>Total Expenditure</b>	<b>283,142</b>	<b>275,560</b>	<b>273,991</b>	<b>275,153</b>
<b>Funded By:</b>				
<b>Government Grant</b>				
Business Rates Top Up	(36,500)	(36,500)	(36,500)	(36,500)
Revenue Support Grant	(17,945)	(18,304)	(18,670)	(19,043)
Public Health Grant	(18,053)	(18,414)	(18,782)	(19,158)
Improved Better Care Fund Grant	(11,412)	(11,640)	(11,873)	(12,110)
Social Care Support Grant	(12,132)	(12,132)	(12,132)	(12,132)
Lower Tier Services Support Grant	(437)	(437)	(437)	(437)
Independent Living Fund Grant	(2,580)	(2,580)	(2,580)	(2,580)
Housing Benefit & Council Tax Administration Grants	(1,202)	(1,210)	(394)	(402)
Anticipated Levelling Up Resources	(5,029)	(5,029)	(5,029)	(5,029)
Adult Social Care - Building Back Better	(5,300)	(7,580)	(7,580)	(7,580)
<b>Total Government Grant Funding</b>	<b>(110,590)</b>	<b>(113,826)</b>	<b>(113,977)</b>	<b>(114,971)</b>
<b>Locally Generated Income</b>				
Retained Business Rates	(25,663)	(25,663)	(25,663)	(25,663)
Grant in Lieu of Business Rates	(13,368)	(13,368)	(13,368)	(13,368)
Council Tax Income	(105,863)	(108,874)	(111,958)	(115,123)
Parish Precepts	(322)	(330)	(338)	(346)
<b>Total Locally Generated Income</b>	<b>(145,216)</b>	<b>(148,235)</b>	<b>(151,327)</b>	<b>(154,500)</b>
Total Collection Fund Impact	2,192	0	0	0
<b>Total Funding</b>	<b>(253,614)</b>	<b>(262,061)</b>	<b>(265,303)</b>	<b>(269,471)</b>
<b>Adjusted Budget Reduction Requirement</b>	<b>29,528</b>	<b>13,499</b>	<b>8,687</b>	<b>5,682</b>
<b>2021/22 Approved Budget Reductions</b>	<b>(4,922)</b>	<b>(300)</b>	<b>(303)</b>	<b>0</b>
<b>2022/23 Proposed Budget Reductions</b>	<b>(1,895)</b>	<b>(1,150)</b>	<b>0</b>	<b>0</b>
<b>Use of Reserves</b>				
Bus Reform	0	(1,432)	0	0
General Use of Reserves	(6,000)	(2,500)	0	0
<b>Total Use of Reserves</b>	<b>(6,000)</b>	<b>(3,932)</b>	<b>0</b>	<b>0</b>
<b>Net Gap/Budget Reduction Requirement</b>	<b>16,711</b>	<b>8,117</b>	<b>8,384</b>	<b>5,682</b>